

FOR IMMEDIATE RELEASE: January 5, 2021

CONTACT: Adrienne Dayton, EDmarket V.P. of Communications & Education; 301-495-0234, <u>adayton@edmarket.org</u>

EDspaces Acquired by Emerald for Future Growth and Sustainability

The membership of the <u>Education Market Association</u> (EDmarket) voted unanimously on December 18, 2020 to approve the sale of EDspaces to event producer, <u>Emerald</u>. As the education industry's primary conference and expo focused on the future of learning environments, EDspaces explores how the convergence of technology, space and pedagogy impact learning and student outcomes.

Under the new ownership EDspaces will continue to offer the same vibrant programming, impactful networking, robust marketplace for innovative products, and opportunities to reflect and connect over the emerging and relevant topics impacting educational facilities both today and in the future.

"Through our alliance with Emerald, with its added resources and trade show creativity, we look forward to growing EDspaces and making it an even better investment for the exhibitors, buyers, and our industry members," says Lee Stapp, President of Officescapes and 2021 EDmarket Chair of the Board.

As part of the business agreement, EDmarket will remain committed to EDspaces by continuing to sponsor and support the event for years to come. The EDmarket team will be working closely with Emerald's EDspaces team for a smooth transition and will play an integral part in the conference content development. Joe Tucker, Loraine Coleman and Scott Beyer have joined Emerald and will remain key resources for exhibitor success and continuity. The remaining EDmarket staff members will support the Board of Directors' refocusing efforts to improve membership value and enhance growth and opportunity for the education market.

"Moving forward, EDmarket will be able to continue its 105-year history as a key resource and connector to the education marketplace," stated Jim McGarry, EDmarket President/CEO. "We are excited to work with the Emerald team to deliver the high-quality content the industry has come to expect."

The sale of EDspaces closed on December 21, 2020. Corporate Solutions of Westport, Connecticut was the exclusive advisor to Education Market Association in in arranging, structuring, and negotiating this transaction. The financial terms of the transaction were not disclosed.

About EDmarket

Founded in 1916, the <u>Education Market Association (EDmarket)</u> connects people who want to succeed in the education market by providing events, resources, and leadership to those who serve education. EDmarket is the leading trade organization for the educational products marketplace, representing key stakeholders in the education industry businesses including distributors, manufacturers, architects, designers, service providers and educational institutions. <u>www.edmarket.org</u>

About Emerald

Emerald is a leader in building dynamic, market-driven business-to-business platforms that integrate live events with a broad array of industry insights, digital tools, and data-focused solutions to create uniquely rich experiences. With over 140 events each year, Emerald teams are creators and connectors who are thoroughly immersed in the industries they serve and committed to supporting the communities in which they operate. <u>www.emeraldx.com</u>